



PRESS RELEASE

September 2018

Fenzi announced today it will increase the price of all products globally, effective no later than October 1st, 2018. Prices will increase up to 7%.

The price of chemical raw materials used to manufacture Fenzi paints and sealants, has increased dramatically in the past months. Despite internal cost reductions and improved operational productivity, the magnitude of rising prices can no longer be sustained.

Alessandro Fenzi, CEO, explained, "With many raw materials now reaching multi-year highs, it has become necessary to apply price increases. While we worked diligently to reduce our own costs to lessen the impact of this situation, the burden has become too great for us to bear, while maintaining our brand promise as a supplier of highest quality chemicals to the glass processing industry."

Details of the new pricing structure will be communicated to all customers and dealers across the world in the coming weeks.

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